**Little Rock REALTORS® Association provides its membership the opportunity to enhance REALTOR® performance through education, technology and integrity.**

**Little Rock REALTORS**

**January 2024**

**CALENDAR OF EVENTS**

January 1st- Office closed for New Year’s Day

January 12th- RAD Packets due to LRRA office by 5 PM

**RAD PACKETS DUE JAN 12TH!**

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| |  | | --- | | Friday, January 12th, is the last day to drop off your packet, photo and payment for our 2024 REALTORS® Awards of Distinction. Please read the information below carefully.  We will not be able to accept any applications after Friday January 12th at 5:00pm. | |

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| |  | | --- | | STEPS: 1.) Look over our RAD requirements to make sure you qualify for our program and determine what level you are. 2Fill out our application (find the link on our website under the tab ‘Realtor Awards of Distinction’) Fill it out completely and accurately. Once you complete the application and have pressed 'SUBMIT' a page will pop up with options to save the application, print, email etc. Print out TWO copies of your application form.  3.) Either log onto your membership portal and pay the $85 application fee there before you turn in your packet or bring cash or check for $85 with you when you turn in your packet to us at the LRRA office.  \*IMPORTANT: IF THE APPLICATION FEE IS NOT PAID BY JAN 12TH AT 5 PM YOUR APPLICATION TO RAD WILL BE VOID\* 4.) By Friday, January 12th at 5 PM turn in the following to our office at 300 Natural Resources Drive Little Rock, AR 72205:   * TWO copies of your RAD application * TWO copies of you CARMLS Sales Detail Report and/or TWO copies Excel Spreadsheet if needed for sales outside of CARMLS * High resolution headshot submitted on either a thumb drive, CD or you may now submit to our DropBox BEFORE TURNING IN YOUR APPLICATION IN PERSON * Check or cash for $85 Application fee IF you have not paid online through your portal \*NOTE all applications turned in without paying application fee by Jan 12th at 5 PM will be void\*    A FEW NOTES:   * NONE of the application nor your headshot can be submitted by email * Each registration comes with ONE ticket and ONE certificate. If you are on a team you will need to log onto your portal and purchase additional tickets for each team member. Tickets for guests can also be purchased through your portal. To buy more tickets log into your portal and click on 'shop'. Click 'Add to Cart' as many times as needed. NOTE: There are two products! RAD Ticket (which includes registration fee) and RAD Additional Tickets. Make sure when purchasing additional tickets to click on the correct product. Additional tickets are $35. * If you are unsure whether your Broker submits on your behalf or not PLEASE ASK THEM!! We had several members last year that assumed their Broker would turn in an application for them... please note that most of our member office's ask their agents to turn in their own application and fee. * When you fill out the application you are required to check boxes that say 'I have personally checked all figures and agree with the total', 'In case of error, I have listed more transactions than needed as part of my application to qualify for the RAD program', and 'I understand that the application is due to the LRRA office  by 5pm on January 12, 2024 and no late applications will be accepted' WE HAVE YOU DO THAT BECAUSE THOSE THREE THINGS ARE VERY IMPORTANT SO PLEASE PAY ATTENTION WHEN FILLING OUT AND SUBMITTING YOUR APPLICATION!   **If you have any questions please e-mail our Marketing & Events Coordinator Jesse at**[jesse@lrra.com](mailto:jesse@lrra.com) | |

**PREPARE FOR 2023 DUES NOW**

Gentle Reminder! **Dues are due January 1, 2024 and are considered late February 1, 2024**. Below are a few housekeeping notes on the subject:

1. Please remember that any unpaid dues will incur a late fee of $100.00 on February 1, 2024. If they are not received by Feb. 29th that member will be dropped from membership and lose all rights and privileges of membership including form Simplicity and CARMLS access. The Broker then becomes responsible for that agents’ dues. Dues will not be accepted after Jan. 31st without the late penalty attached.

1. Before you delete or add anyone on the dues billing that has left or joined your office, please notify [Elle@LRRA.com](mailto:Elle@LRRA.com) of any changes to your statement.

1. Remember, if dues are not paid for any one licensed person in an office, the Broker then becomes responsible for payment and the entire office can be shut off from CARMLS and dropped from REALTOR® membership until those dues are paid and the office is in good standing.

1. Remind your fellow REALTORS® in sales meetings to start saving now in order to meet the dues deadline of January 31, 2024. As of September 2023, dues amounts have changed. The National Association of Realtors has also elected to increase their dues from $150 to $156 beginning in 2024. The total amount Due for a REALTOR Membership will be $561.00 for 2024.

All dues will be paid online through the agents portal for 2024. Simply visit [www.LRRA.com](http://www.LRRA.com) and click on "Access Membership Portal". You will need your NRDS#~~,~~ and password to do this successfully. If you don't know your NRDS#, you can locate it on our website at [www.LRRA.com](http://www.LRRA.com) and click on "Locate NRDS # Here". Your password was set up to be your last name with the first letter capitalized, unless you have changed it. If you have changed your password, we DO NOT know it. If you have changed it and have forgotten it, click "Forgot your Password" and you will receive an email from the system to reset it. (Check your SPAM folder for this email!)

**2024 ORIENTATION**

**Next Orientation**

If you have missed your scheduled Orientation date or missed being inducted in the past year, please notify Elle@LRRA.com so you can complete the process and not have to start the process all over.

Please note that you have two opportunities to attend an orientation from the time that you sign up for membership. If you miss those two opportunities you will be placed on inactive status and your CARMLS access will be inactivated until you have completed orientation. **You will be notified by email when you become eligible to attend New Member Orientation. Our next Orientation will be in person, at our office on March 7th.**

**AFFILIATE SPONSORSHIP OPPORTUNITIES**

LRRA is looking for sponsors for the 2024 year. Please contact Libby for sponsorship opportunities. We try not to have sponsors from the same industry, but we cannot guarantee it won’t happen...i.e. 2 mortgage companies, 2 inspectors, etc. Please email [Libby@LRRA.com](mailto:Libby@LRRA.com) and cc [Jesse@LRRA.com](mailto:Jesse@LRRA.com) to let us know you want to sponsor and we will let you know if the sponsorship is open.

We have general Meetings, Orientations, Lunch and Learns, REALTOR® Awards of Distinction, Broker meeting, and many more opportunities to sponsor in 2024. Thank you for all you do to support the Little Rock REALTORS® Association and our members!

To our LRRA members: Please take note of the Affiliate members who sponsor our events. They are investing in you and we hope you will take note and invest in them in return by giving them your business.

Legislative Affairs

The Little Rock City Board recently approved a budget for the upcoming year.  The $275.5 million budget includes $9.9 million more anticipated revenue in 2024 than in 2023, and the budget is roughly $18 million higher than the budget approved for 2023. The budget includes 5% raises for police officers, with an additional raise for officers with more than 15 years of service.  A $10,000 signing bonus for new police recruits stays in place, as well.  Firefighters will also see an increase, as will non-uniformed city employees, whose salaries would go up 2%.  Overall, the combined police and fire allotment is up roughly $8 million.

The budget also includes a significant increase to the Parks and Recreation Department funding, for projects and upkeep.  The Arkansas Museum of Fine Arts and Museum of Discovery will see increases from last year’s budget, as well.  In 2024, there will also be new positions for social media manager for the mayor’s administration and a chief homelessness officer.

Meanwhile, at year-end, the Little Rock City Board​also approved a number of public safety purchases, including $1 million for new security cameras around the city, to be located at City Hall, police headquarters, and various parks.  LRPD will also buy new tasers through a five year agreement for $1.7 million.  The Board also approved purchase of a new $750,000 fire rescue truck.

(Information for this article was taken from local news reports.)



**HOUSE LOGIC**

HouseLogic.com is a free source of information and tools — from the NATIONAL ASSOCIATION OF REALTORS® — that can help you make smart and timely decisions about your home.

HouseLogic.com is a site for homeowners who want smart solutions to enjoy, improve, and maintain their home; for buyers ready to find their happy place; and for sellers ready for their next chapter. No matter where you are in your home ownership journey, HouseLogic is the place to dive deep into such topics as home improvements (building equity!), the best ways to save on home expenses, house-hunting insights, and tips for prepping your home to sell — fast.

**Why do REALTORS® offer HouseLogic?**

REALTORS®, members of the NATIONAL ASSOCIATION OF REALTORS®, have been champions of home ownership rights and opportunities for more than a century. Helping you become a more informed, confident homeowner is important to the stability and value of the housing market — and your overall enjoyment of your home.

**What’s the best way to get familiar with the site?**

To get familiar with their content, explore the offerings in each of the three main navigation areas at the top right of every page of the site: Buy & Sell, Improve, and Your Money.

Also, follow (and connect with) with them on [Facebook](https://www.facebook.com/HouseLogic/), [Twitter](https://twitter.com/houselogic), [Pinterest](https://www.pinterest.com/houselogic/), [Instagram](https://www.instagram.com/houselogic/)and [YouTube](https://www.youtube.com/houselogic).

**NEW MEMBERS**

Brokers, we work very, very hard to get your agents onboarded as fast as we can, however, this time of year takes longer, because of the high instances of transfers, new members and new offices at this time. Please make sure to let your new agents know that joining, transferring, or changing information takes longer than normal at this time. Please make sure they know it **may take up to 24 hours to get all the information needed and uploaded** before they can expect to have access to the MLS or forms.

**TRANSFERS**

If you are planning on transferring, please remember that it may take a few days longer than usual because the AREC is very busy at this time. If transferring offices, please submit the LRRA office transfer form and $35 to the Little Rock REALTORS® Association once you’ve transferred with the AREC. Please remember anything else may take longer than usual and everyone should expect it to take at least 24 hours to get you onboarded.

**LRRA EDUCATION ROOM RENTAL**

LRRA rents its Education Room and Board Room out to interested groups in need of a classroom or lecture space. The Education Room is perfect for meeting space and seats up to 55. Our Education Room comes equipped with a large white board, a projector, overhead projector, podium, screen, 55 “television and Internet connections for all your connection needs. Our building is also equipped with Wi-Fi. Please call Libby at 225-1987 for competitive rental rates.

**Financial Wellness Webinars**

The NAR is offering Financial Wellness Webinars which are designed to help REALTORS® understand financial topics on a deeper level.  No matter the career stage or level of financial planning, these webinars are helpful and informative to all members. Go to their website to learn more and get signed up.

**CODE OF ETHICS vs. CE**

The Code of Ethics….is a course each NAR-ARA-LRRA member takes upon joining the association and every three years after, for the duration of your membership. The Code of Ethics is what distinguishes our members from being just a licensee. Passing the Code of Ethics is what distinguishes a REALTOR® from a real estate agent. In order to reaffirm your commitment to being a REALTOR® you must retake the course every three years. It is on line and free. The current cycle ends December 31st, 2021.

Your Code of Ethics is not necessarily a continuing education class. It can be, but is not CE unless clearly stated by the instructor.

Each time you take Code of Ethics courses, either on line or through a licensed instructor, it is the agent’s responsibility to send a copy to their local board for coding into the NRDS system.

Code of Ethics does not go to the Arkansas Real Estate Commission**…..**it goes to your local board for entry into the NRDS database.

CE is what is required by the Arkansas Real Estate Commission for you to maintain a license to practice real estate in Arkansas.

**NAR CODE OF ETHICS REQUIREMENT**

We want to make you aware of a new NAR rule concerning Code of Ethics. Please make sure your agents are aware of this new NAR requirement.

If your agent believes he/she has taken it then they will need to provide us with a copy of their certificate showing the course included NAR required Code of Ethics.

We do not necessarily get notice that the agent completed the requirement when the educator turns the course list into the Commission. It is up to each agent to provide LRRA with a copy of their certificate to show they have completed the 2.5 required hours.

Noncompliance will force us to inactivate your membership. We do not want to do that! Please make sure you take the course at least 1 time every 3 years.

**NEED YOUR NRDS NUMBER?**

Do you need your NRDS number to pay dues, make a reservation, log on to REALTOR®.org?

If you joined the REALTORS® association through LRRA, your NRDS number will begin with 1280.

If you don’t have it here are some simple ways to find it:

* Look at the white address label on the cover of **YOUR**  ***REALTOR® magazine*** . Your NRDS number will be there.
* Once you have it, write it on the back of your pocket card for safe keeping.

**REALTOR® TEAM STORE- LRRA DISCOUNT FOR MEMBERS ONLY**

Want to order REALTOR® merchandise and receive a discount?

Well now you can!  Go to the address listed below!

**[](http://www.realtorteamstore.com/index.php?main_page=page&id=75&chapter=0)**

**LRRArealtorteamstore.com**

Buy REALTOR® logo merchandise and **save 5%** using your Little Rock REALTORS® Association discount code.

Enter **LRRA** under the area marked “Discount Coupon” during checkout at step 2 of 4.

**WELCOME TO LRRA OUR NEWEST REALTOR MEMBERS**

**Realtors:**

**WELCOME TO LRRA OUR NEWEST REALTOR MEMBERS!**

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| Rosilyn Smith | Keller Williams LR |
| Camryn Reed | Nexthome BHB Property Advisors |

**LRRA Mission Statement:** Little Rock REALTORS® Association provides its membership the opportunity to enhance REALTOR® performance through education, technology and integrity.

**LRRA Vision Statement:** Little Rock REALTORS® Association strives to serve as a voice for local REALTORS®, encourage a high level of ethics, education and professionalism among its members and to advocate on behalf of the profession.

**LRRA Core Values:** Education, Professionalism, Support of Members, Value to the Membership, Integrity, Property Rights, Voice to lobby and promote, Serve and Support our members and community, Advocacy and Ethics.

2024 LRRA Board Of Directors:

President: Matty Ross – The Charlotte John Company

President Elect: Conley Golden – The Janet Jones Company

Past President: Fletcher Hanson – Moses Tucker Partners

Secretary: Whitney McLellan – McLellan & Associates Real Estate

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